

FUND STATEMENT

Fund Type H94, FCRHA Development Support

Fund 948, FCRHA Private Financing

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2002 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,543,810	\$1,945,031	\$4,716,428	\$4,529,996	(\$186,432)
Revenue:					
Section 108 Debt Service ¹	\$1,494,760	\$1,506,845	\$1,506,845	\$1,506,845	\$0
Sale of Land and Buildings	1,773,719	0	0	0	0
Investment Income	28,854	0	0	0	0
Bond Proceeds	820,922	0	5,479,078	5,479,078	0
Miscellaneous Income ^{2,3}	4,291,038	82,432	4,086,998	4,092,466	5,468
Total Revenue	\$8,409,293	\$1,589,277	\$11,072,921	\$11,078,389	\$5,468
Total Available	\$13,953,103	\$3,534,308	\$15,789,349	\$15,608,385	(\$180,964)
Expenditures:					
Capital Projects ^{2,3}	\$9,423,107	\$1,589,277	\$13,718,911	\$13,537,947	(\$180,964)
Total Expenditures	\$9,423,107	\$1,589,277	\$13,718,911	\$13,537,947	(\$180,964)
Total Disbursements	\$9,423,107	\$1,589,277	\$13,718,911	\$13,537,947	(\$180,964)
Ending Balance	\$4,529,996	\$1,945,031	\$2,070,438	\$2,070,438	\$0

¹ Represents repayment for Section 108 Loans 2-6 as a contribution from Fund 142, Community Development Block Grant (CDBG).

² Contributions from Lake Anne Condominium Association toward Section 108 Loan 5 repayment, Private Financing repayments, and Home Improvement Loan payments, CDBG. Subsequent to the *FY 2001 Carryover Review*, two allocations provided in the amount of \$1,550,000 including \$1,500,000 for Project 014040, Herndon Harbor Phase II, for the payment of principal on the Series 1999A Bonds and \$50,000 for Project 013889, Chain Bridge-Gateway for the payment of interest. Revenue was received for the repayment of \$1,480,000 from Herndon Harbor House II Partnership and \$50,000 was received from the line of credit available for financing the Chain Bridge-Gateway project.

³ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$180,964 has been reflected as a decrease to the FY 2001 expenditures and \$5,468 has been reflected as a decrease to the FY 2001 revenues. The audit adjustment has been included in the FY 2001 Comprehensive Annual Financial Report (CAFR).